

CROCS, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(In thousands, except share and per share data)
(Unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2009	2008	2009	2008
Revenues	\$ 177,141	\$ 174,187	\$ 509,756	\$ 595,497
Cost of sales	87,291	171,788	269,115	417,575
Gross profit	89,850	2,399	240,641	177,922
Selling, general and administrative expenses	76,963	104,391	239,407	270,959
Restructuring charges	17	2,450	5,916	6,769
Impairment charges	1,722	31,584	25,447	45,301
Charitable contributions expense	2,178	-	7,296	265
Income (loss) from operations	8,970	(136,026)	(37,425)	(145,372)
Interest expense	155	413	1,412	1,385
Gain on charitable contributions	(810)	-	(2,833)	-
Other (income) expense	(125)	(734)	(833)	(782)
Income (loss) before income taxes	9,750	(135,705)	(35,171)	(145,975)
Income tax (benefit) expense	(12,318)	12,275	(4,541)	4,399
Net income (loss)	\$ 22,068	\$ (147,980)	\$ (30,630)	\$ (150,374)
Net income (loss) per common share:				
Basic	\$0.26	(\$1.79)	(\$0.36)	(\$1.82)
Diluted	\$0.25	(\$1.79)	(\$0.36)	(\$1.82)
Weighted average common shares outstanding:				
Basic	85,514,385	82,854,419	84,933,858	82,687,861
Diluted	87,479,318	82,854,419	84,933,858	82,687,861